

SENATE BILL 825

R2
SB 20/ISS11 – SRU

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CF 2lr0852

By: **Senators Pipkin, Brinkley, Colburn, Getty, Glassman, Klausmeier, and Stone**

Introduced and read first time: February 3, 2012

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Transportation Authority – Audits – Statements Available Online**

3 FOR the purpose of requiring the Maryland Transportation Authority or an entity
4 engaged by the Authority to annually audit the finances of each transportation
5 facilities project; requiring the Authority to make certain audit statements
6 available on its Internet site in a certain manner; defining a certain term; and
7 generally relating to requiring audits and online posting of audit statements of
8 the Maryland Transportation Authority.

9 BY repealing and reenacting, without amendments,
10 Article – Transportation
11 Section 4–101(a), (b), and (h)
12 Annotated Code of Maryland
13 (2008 Replacement Volume and 2011 Supplement)

14 BY adding to
15 Article – Transportation
16 Section 4–211
17 Annotated Code of Maryland
18 (2008 Replacement Volume and 2011 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

21 **Article – Transportation**

22 4–101.

23 (a) In this title the following words have the meanings indicated.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (b) "Authority" means the Maryland Transportation Authority.

2 (h) "Transportation facilities project" includes:

3 (1) The Susquehanna River Bridge, the Harry W. Nice Memorial
4 Potomac River Bridge, the William Preston Lane, Jr. Memorial Chesapeake Bay
5 Bridge and parallel Chesapeake Bay Bridge, the Baltimore Harbor Tunnel, the Fort
6 McHenry Tunnel, the Francis Scott Key Bridge, and the John F. Kennedy Memorial
7 Highway, together with their appurtenant causeways, approaches, interchanges,
8 entrance plazas, toll stations, and service facilities;

9 (2) A vehicle parking facility located in a priority funding area as
10 defined in § 5-7B-02 of the State Finance and Procurement Article;

11 (3) Any other project for transportation facilities that the Authority
12 authorizes to be acquired or constructed; and

13 (4) Any additions, improvements, or enlargements to any of these
14 projects, whenever authorized.

15 **4-211.**

16 (A) IN THIS SECTION, "AUDIT STATEMENT" MEANS ANY DOCUMENT
17 CONTAINING A FORMAL EXAMINATION OF THE FINANCIAL STATEMENTS OR
18 FINANCIAL CONDITION OF THE AUTHORITY OR OF ANY TRANSPORTATION
19 FACILITIES PROJECT.

20 (B) THE AUTHORITY OR AN INDEPENDENT ENTITY ENGAGED BY THE
21 AUTHORITY ANNUALLY SHALL AUDIT THE FINANCES OF EACH
22 TRANSPORTATION FACILITIES PROJECT.

23 (C) THE AUTHORITY SHALL MAKE AUDIT STATEMENTS UNDER
24 SUBSECTION (B) OF THIS SECTION AND ALL OTHER AUDIT STATEMENTS
25 RELATING TO EACH TRANSPORTATION FACILITIES PROJECT THROUGHOUT THE
26 ENTIRE EXISTENCE OF EACH TRANSPORTATION FACILITIES PROJECT PUBLICLY
27 AVAILABLE ON ITS INTERNET SITE.

28 (D) AUDIT STATEMENTS SHALL BE ACCESSIBLE ON THE AUTHORITY'S
29 INTERNET SITE UNDER THIS SECTION:

30 (1) WITHIN 10 DAYS OF THE AUDIT STATEMENT BECOMING
31 AVAILABLE TO THE AUTHORITY; AND

32 (2) ON THE PART OF THE AUTHORITY'S INTERNET SITE THAT IS
33 IMMEDIATELY VISIBLE WHEN THE HOMEPAGE IS DOWNLOADED SO THAT A

1 VIEWER DOES NOT HAVE TO SCROLL DOWN THE HOMEPAGE TO ACCESS THE
2 AUDIT STATEMENTS.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
4 June 1, 2012.